## Japan's Fast-Start Financing

Bonn, June 11, 2011 Ministry of Foreign Affairs of Japan

## Japan's Fast-Start Financing announced in December 2009

#### **Objective**

To Assist developing countries, especially

- ---making efforts to reduce emission, and/or
- ---being particularly vulnerable to climate change.

#### **Types of Finance**

Official Development Assistance (ODA)

- Grant, Technical Cooperation
- Concessional loan
- Contribution to Multilateral Funds

- Other Official Flow
- Private Financing catalyzed by public financing

TOTAL: USD 15 Billion

Public Financing: USD 11 Billion

#### **Implementation**



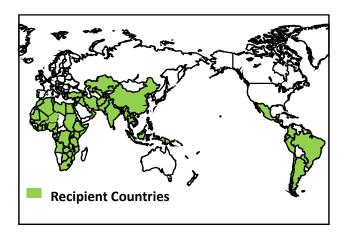
**USD 9.77 Billion** in total (As of 31 March 2011, 1\$= ¥ 115)

**USD 6.37 Billion** of public financing since January 2010

## Features of Japan's Fast-Start financing

## 1. Various types of assistance in a wide range of areas

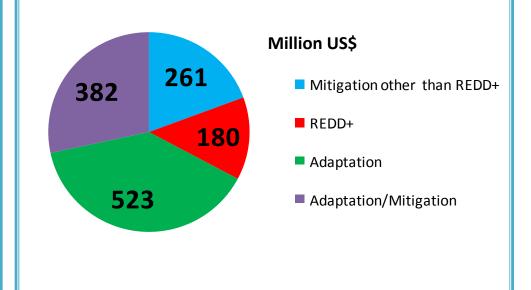
444 projects in 88 countries
Through various channels,
taking into account local
economic situations and
content of projects.



#### 2. Emphasis on adaptation

#### Composition of Grants:

- ➤ Mitigation (other than REDD+)
- 19%
- **► REDD+ 13%**
- >Adaptation 39%
- ➤ Mitigation/Adaptation 28%



## Features of Japan's Fast-Start financing

#### 3. Focusing on vulnerable countries

Africa: 1.23 Billion Dollars

SIDS: 50 Million Dollars

LDC: 629 Million Dollars

Over 50% of grants for Africa and LDCs are for adaptation.

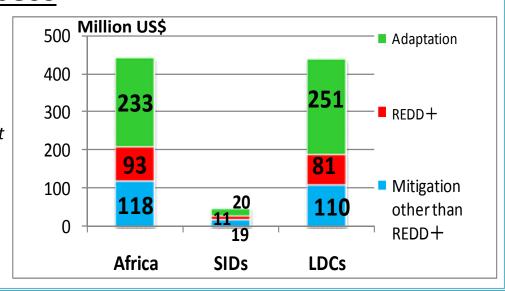
## Combined with political process

➤ Africa
TICAD IV in 2008

Tokyo International Conference on African Development

➤ Pacific Islands PALM 5 in 2009

Pacific Leaders Meeting



## **Good practice of Japan's Fast-Start Financing**

## Adaptation: USD 738 million

#### **Natural Disaster Prevention**

- ➤ Programs for improving capabilities to cope with natural disasters in Africa (17 countries), LDCs (16 countries) and SIDS (1 country)
- ➤ Research on climate simulation in South Africa
- ➤ Plan of promoting meteorological observation in Samoa

## **Water Supply**

Coping with drought and desertification.

- ➤ Water Supply Project in Ethiopia, Kenya and Pakistan
- ➤ The project for groundwater desalinization in Tunisia
- Research and technical cooperation on Water Supply in many countries



## **Good practice of Japan's Fast-Start Financing**

## Mitigation: USD 4.62 billion

### Renewable Energy

Promoting renewable energy with advanced technology

- Solar Energy Projects in Africa (8 countries), LDCs (8 countries) and SIDS (3 countries)
- ➤ Wind power plant Project in Egypt
- ➤ Geothermal power plant Project in Kenya





## **Electric Power Transmission**

Efficient electric transmission facilities, promoting renewable energy, to improve energy access and stabilize energy supply, in Kenya and Tanzania.





## **Good practice of Japan's Fast-Start Financing**

#### **REDD+: USD 307 million**

#### **Forest Conservation**

Technical support to analyze satellite images and financial support for forest mapping, prevention of excessive logging, measures against forest fire for Africa (9 countries), LDCs (9 countries) and SIDS (3 countries).





# Mitigation/Adaptation: USD 707 million

#### **Multilateral Contribution**

USD 322 Million to CIF USD 34 Million to GEF

### **Capacity Building**

For policy planning and operation in adaptation and mitigation.

- ➤ Workshops and seminars
- ➤ Dispatching experts and providing training programs

## **Access points for Japan's Fast-Start Financing**

If you have any requests or questions on bilateral assistance, please contact the Japanese Embassy or JICA office in your area.

For multilateral assistances, contact relevant funds or institutions.

Thank you for your attention.